

07 April 2025

MR. ANTONINO A. NAKPIL

President & CEO

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Subject: Material Information/Transaction/Corporate Actions

Gentlemen:

San Miguel Global Power Holdings Corp. (the "Corporation") hereby reports that during the Special Meeting of the Board of Directors of the Corporation held on 07 April 2025, the Board approved the following matters, among others:

- a. the redeemable perpetual security distributions payable on even date to the holder of:
 - (i) the USD500 Million Redeemable Perpetual Securities which the Corporation issued on 10 March 2023, amounting to USD 13,111,111.11;
 - (ii) the USD85 Million Redeemable Perpetual Securities which the Corporation issued on 08 November 2022, amounting to USD855,902.78;
 - (iii) the Php6 Billion Redeemable Perpetual Securities which the Corporation issued on 30 May 2023, amounting to Php160,000,000.00;
 - (iv) the Php7 Billion Redeemable Perpetual Securities which the Corporation issued on 01 June 2023, amounting to Php185,208,333.33;
 - (v) the Php5 Billion Redeemable Perpetual Securities which the Corporation issued on 05 June 2023, amounting to Php128,125,000.00;
 - (vi) the Php6.76 Billion Redeemable Perpetual Securities which the Corporation issued on 13 June 2023, amounting to Php161,958.333.33; and
 - (vii) the Php5 Billion Redeemable Perpetual Securities which the Corporation issued on 10 July 2023, amounting to Php90,625,000.00;
- b. the redemption on even date of Redeemable Perpetual Securities amounting to a total amount of USD506,646,247.61 and Php29,760,000,000.00, respectively; as well as the authority of the Corporation's authorized signatories to execute the relevant documents relating thereto; and

- c. the acceptance by the Corporation (as the minority shareholder) of the terms and conditions issued by the Board of Investments (“BOI”) under the Certificate of Registration of Excellent Energy Resources Inc. and Linseed Field Corporation (“LFC”), as well as the assumption of the liabilities of the transferor of LFC as required by the BOI.

Very truly yours,

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By:

ELENITA D. GO

Corporate Information Officer

Senior Vice President and General Manager